2 November 2015

## Global Actuarial & Consulting Services (GLOBACS) launched today

**Crenca & Associati** is pleased to announce the creation of GLOBACS (Global Actuarial & Consulting Services) as a new international actuarial and consulting brand. Comprising long-established networks, EURACS (European Actuarial & Consulting Services) and NORACS (North American Actuarial & Consulting Services), as well as the recently-formed APACS (Asia Pacific Actuarial & Consulting Services), GLOBACS represents one of the most extensive consulting networks of its kind in the world.

**Crenca & Associati** is the representative of **Italy** for EURACS, which has had close links to NORACS for many years. The launch of APACS sees the three networks join together under a new worldwide brand, GLOBACS. These networks consist of leading independent firms working collaboratively to deliver cross-border pensions, benefits and insurance solutions to their international clients. EURACS alone offers services to clients through more than 1,000 qualified actuaries, consultants and other business professionals.

With an expanding membership (currently numbering over 30 firms) throughout Europe, Africa, North America, Asia Pacific and Australasia, and other contacts covering South America and the Middle East, GLOBACS provides the clients of member firms with truly global advice and services from consultants who are each innovative experts in their local markets.

Giampaolo Crenca says: "Today's business environment is becoming increasingly globalised, making it more important than ever for firms to find ways to collaborate across borders without losing their independence. I'm therefore very pleased to announce the creation of GLOBACS which will act as an effective global umbrella brand for our various actuarial and consulting services networks around the world."

For more information:

- Please see the GLOBACS leaflet (attached)
- Visit <u>www.globacs.org</u>
- Or contact:
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